

## Q4 and FY 2022

PT. Resource Alam Indonesia Tbk (“Resource Alam” or “the Company”) is an Indonesian coal mining company. Resource Alam focuses on the thermal coal production and sales through its wholly-owned subsidiary company-PT. Insani Bara Perkasa (“IBP”). Currently, IBP holds and operates a 24,478-hectare, the 3<sup>rd</sup> Generation Coal Contract of Work (CCOW) concession in East Kalimantan.

Share Price Data:

(As of 31 December 2023)

IDX : **KKGI**  
 Bloomberg : **KKGI.IJ**  
 Reuters : **KKGI.JK**

Price:  
**Rp 430**

52 Weeks Hi/Lo:  
**Rp 780/Rp 258**

Market Capitalization:  
**Rp 1.94 trillion /**  
**US\$ 126.91 million**

Rp/US\$ (December 31<sup>th</sup>):  
**Rp 15,731**

### Board of Commissioners:

- **Hendro Martowardojo**  
President Commissioner
- **Suparno Adijanto**  
Commissioner
- **Chang Hyun Lee**  
Commissioner
- **Ge Luiyanto Yamin**  
Commissioner  
Independent
- **Eddy**  
Commissioner  
Independent

### Board of Directors:

- **Pintarso Adijanto**  
President Director
- **Wimpi Salim**  
Director
- **Agoes Soegiarto**  
Director
- **Bambang Prijonohadi**  
Director
- **Winanto**  
Director

For information contact:

**Agoes Soegiarto**  
 Director, Investor Relations

Email :  
[investor.relations@raintbk.com](mailto:investor.relations@raintbk.com)

Phone : (6221) 633 3036

Fax : (6221) 6333802

Visit us

at [www.raintbk.com](http://www.raintbk.com)

### A. FINANCIAL HIGHLIGHTS

#### Key Highlight:

- **Coal Production volume increased by 47.78%**
- **Net Profit after Tax in 2022 increased by 69.78% year on year.**

Financial (YTD)	FY 2022 USD MM	FY 2021 USD MM	Change (%)	4Q 2022 USD MM	4Q 2021 USD MM	Change (%)
Revenue	255.00	132.15	92.94	76.23	52.00	47
Gross Profit	73.58	41.06	79.23	24.53	23.33	5
Operating Profit	60.06	33.70	78.21	19.95	20.75	-4
Net Profit After Tax	39.06	23.00	69.78	10.80	13.80	-22
	FY 2022 USD MM	FY 2021 USD MM	Change (%)			
Total Asset	170.18	132.18	29			
Total Liability	47.25	33.26	42			
Equity	122.93	98.92	24			
Debt <sup>1</sup>	3.24	5.07	-31			
RATIOS	FY 2022 USD MM	FY 2021 USD MM		4Q 2022	4Q 2021	
Gross Margin	28.86%	31.07%		27.45%	44.9%	
Operating Margin	23.56%	25.50%		22.44%	39.9%	
NPAT Margin	15.32%	17.41%		15.81%	26.5%	
Return On Asset (ROA)	22.95%	17.40%		-	-	
Return On Equity (ROE)	31.77%	23.25%		-	-	
Debt to Equity	2.64%	4.74%		-	-	

Exchange rate USD/IDR: 31/12/2022 = 15,731; 31/12/2021 = 14,269;

<sup>1</sup>Interest bearing liabilities only (e.g: bank loan & leasing, etc.)

## **B. PERFORMANCE SUMMARY**

### **FULL YEAR 2022**

- In 2022, Resource Alam's net revenue increased 92.94% from US\$ 132.15 million in 2021 to US\$ 255.00 million. This increment is mainly due to the higher coal price, on the average of US\$ 82.52 per MT (selling price FOB MV in 2022). As in 2021, the average coal price was US\$ 54.82 per MT. The high price of coal could be attributed to the energy crisis in Europe, increasing coal demand notably from China and India, and to the adverse weather conditions. The continuing global economic recovery from the Covid 19 pandemic also prompted more demand for energy.

- The amount of revenue contribution from the Hydro Power business is US\$ 2.37 million, a 10.58% increment from 2021's US\$ 2.04 million.

- In 2022, the company's coal production volume was 3.60 million tons and sales volume was 3.37 million tons. In 2021, the production volume was 2.44 million tons and sales volume was 2.49 million tons. Production volume increased by 47.78% and sales volume increased by 35.12%.

The top three sales source are from India, South Korea, and China.

- Along with the revenue increase, the gross profit in 2022 was US\$ 73.58 million, a significant increment 79,23% from 2021's US\$ 41.06 million.
- Cash Cost in 2022 was US\$ 33.25 per MT compared to US\$ 28.91 per MT in 2021. Simultaneously, stripping ratio (SR) also increased by 9.04 from 8.81.
- Operating Profit in 2022 increase to US\$ 60.06 million from US\$ 33.70 million (in 2021).
- Along with the Company's overall performance improvement, the Company reported a US\$ 39.06 million (in 2022) compare to a US\$ 23,00 million profit in 2021.

## **B. RINGKASAN KINERJA**

### **TAHUN 2022**

- Tahun 2022, pendapatan bersih PT Resource Alam Indonesia Tbk (Perseroan) meningkat 92,94% mencapai US\$ 255,00 juta dibanding tahun 2021 hanya US\$ 132,15 juta. Peningkatan pendapatan terutama disebabkan oleh kenaikan harga batubara, dengan harga jual rata-rata FOB MV pada tahun 2022 sebesar US\$ 82,52 per MT, sedangkan tahun 2021 US\$ 54,82 per MT. Kenaikan harga batubara disebabkan oleh meningkatnya krisis energi di Benua Eropa, kenaikan permintaan terutama dari China & India; dan kondisi cuaca buruk yang mengganggu pasokan batubara. Berlanjutnya pemulihan ekonomi global akibat pandemic Covid 19 juga mendorong peningkatan permintaan energi.

- Kontribusi pendapatan dari bisnis Pembangkit Listrik Tenaga Air adalah US\$ 2,37 juta, meningkat 10,58% dari tahun 2021 US\$ 2,04 juta.

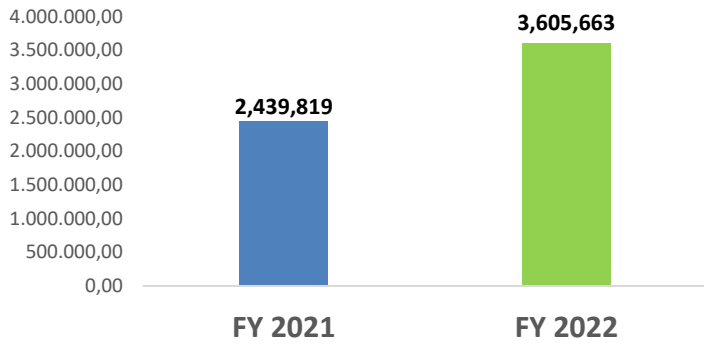
- Pada tahun 2022, volume produksi batubara Perseroan sebesar 3,60 juta ton dan volume penjualan sebesar 3,37 juta ton. Pada tahun 2021, volume produksi batubara sebesar 2,44 juta ton dan volume penjualan sebesar 2,49 juta ton. Volume produksi meningkat 47,78% dan volume penjualan meningkat 35,12%

Tiga tujuan penjualan terbesar adalah Negara India, Korea Selatan dan China.

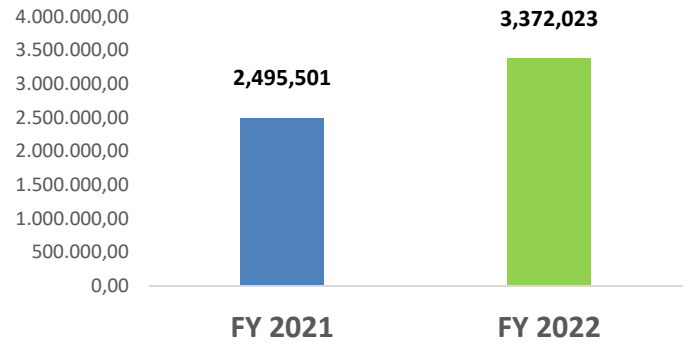
- Seiring dengan peningkatan pendapatan, laba kotor tahun 2022 adalah US\$ 73,58 juta, meningkat 79,23% dari tahun 2021 US\$ 41,06 juta.
- Biaya tunai (cash cost) pada tahun 2022 adalah US\$ 33,25 per MT dibandingkan tahun 2021 US\$ 28,91 per MT. Pada periode yang sama, nisbah kupas (SR) naik menjadi 9,04 dari 8,81.
- Laba operasi tahun 2022 meningkat menjadi US\$ 60,06 juta dari tahun 2021 hanya US\$ 33,70 juta.
- Seiring dengan kinerja Perusahaan yang lebih baik, laba bersih Perusahaan yang dilaporkan tahun 2022 adalah US\$ 39,06 juta, peningkatan kinerja dibandingkan tahun 2021 sebesar US\$ 23,00 juta.

**C. OPERATIONAL HIGHLIGHTS**

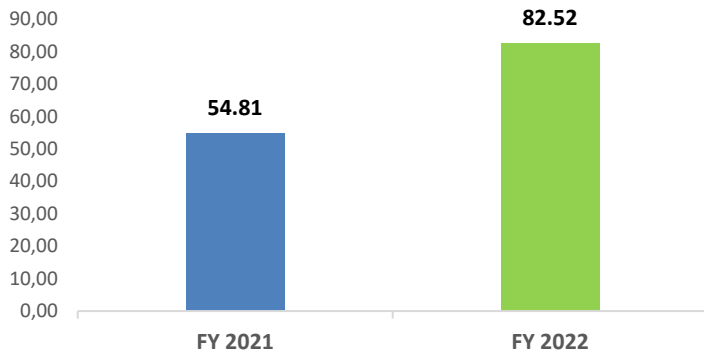
**Production Volume (Ton)**



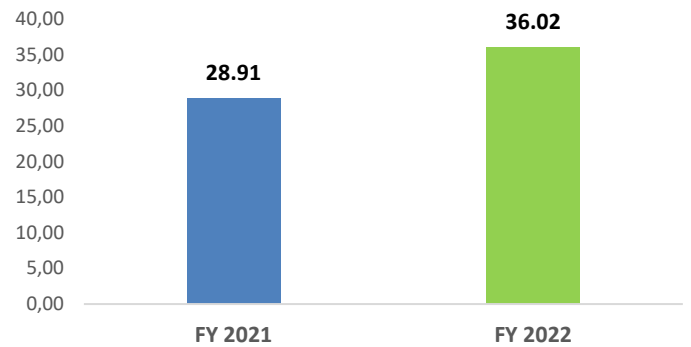
**Sales Volume (Ton)**



**ASP (USD/Ton)**



**Cash Cost (USD/Ton)**

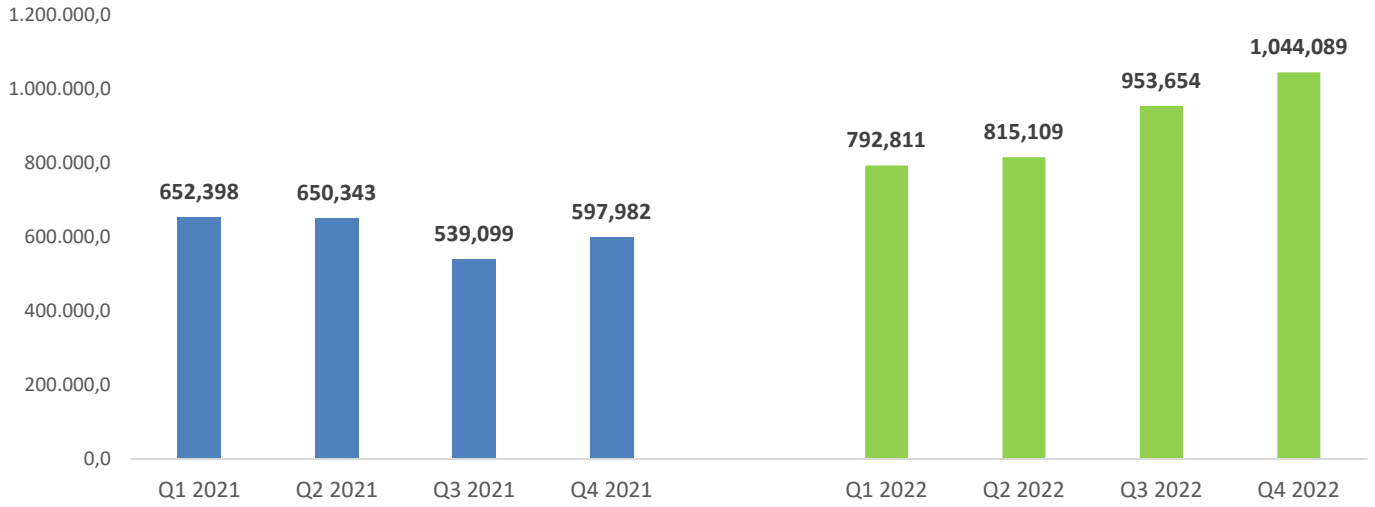


**Note:**

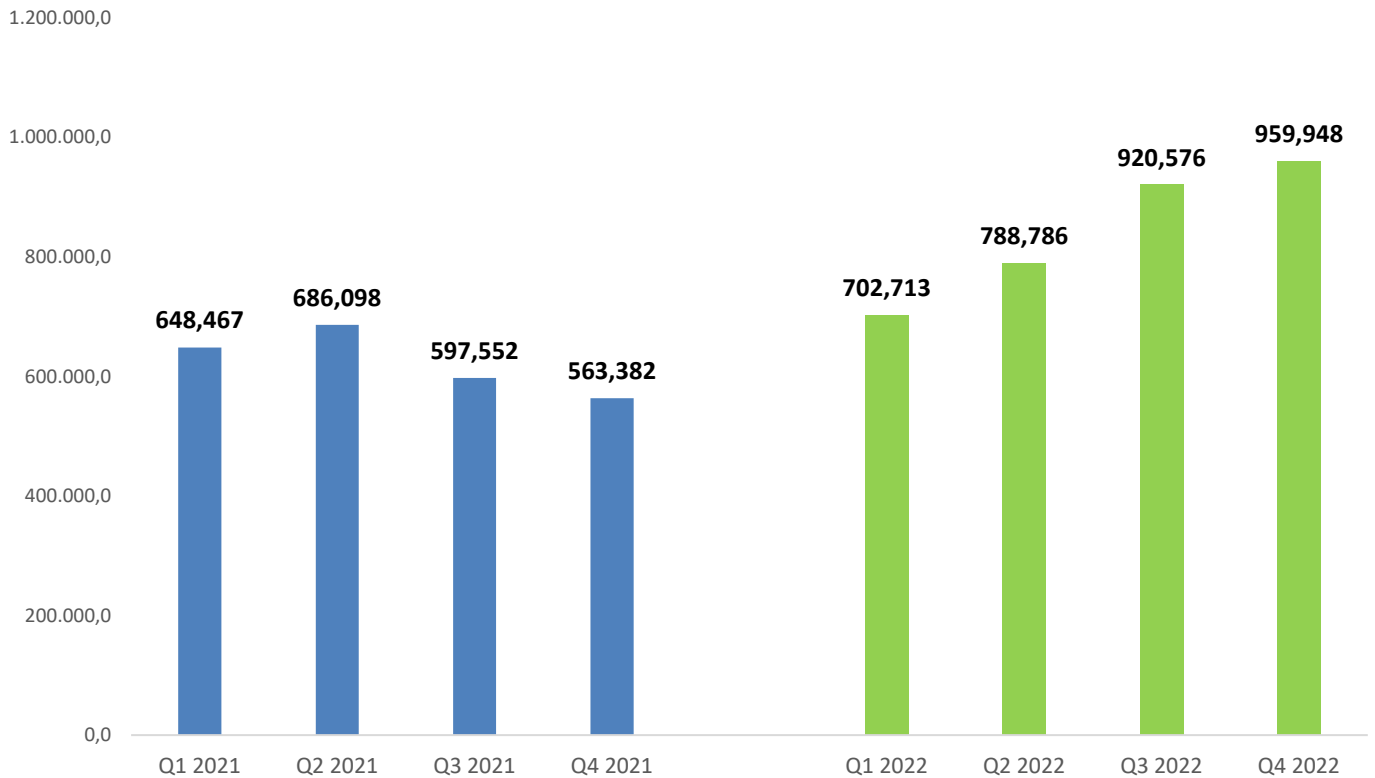
- Average Selling Price (ASP), based on FOB MV (mother vessel)
- Cash Cost excludes depreciation, royalty, barging, and trans-shipment



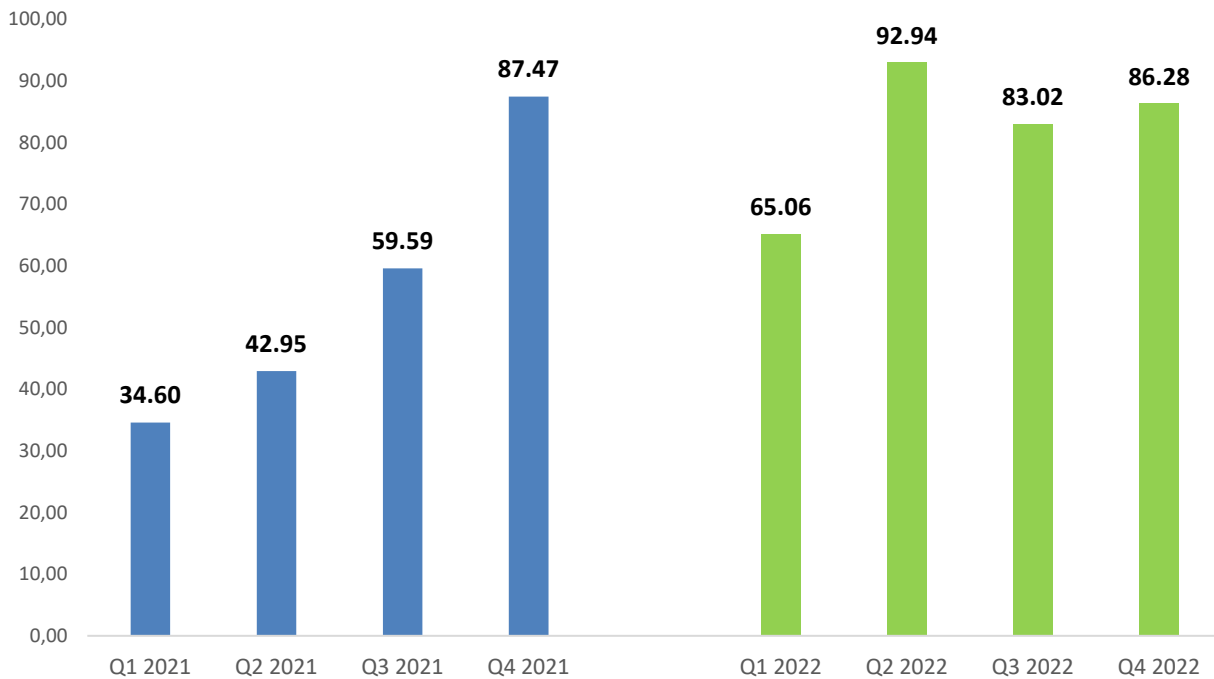
### Quarterly Production Volume (Ton)



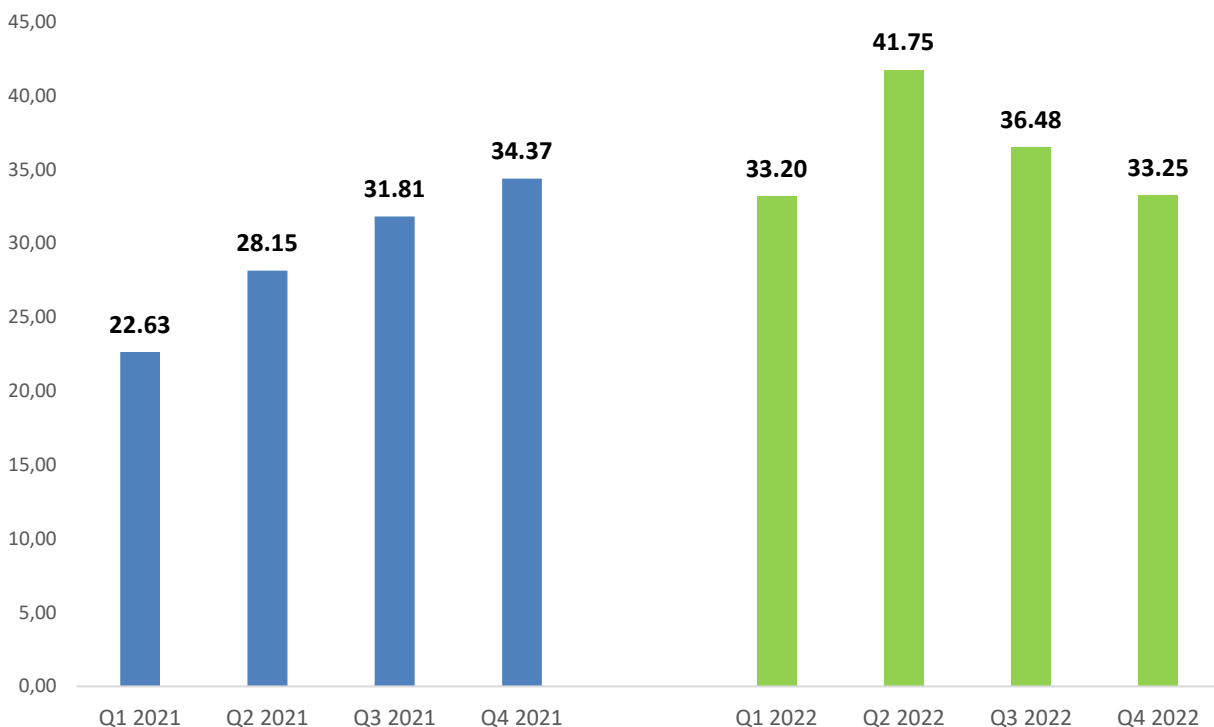
### Quarterly Sales Volume (Ton)



**Quarterly Average Selling Price (USD/TON)**



**Quarterly Average CASH COST (USD/TON)**



● Cash Cost excludes depreciation, royalty, barging, and trans-shipment

For more information, please refer to Resource Alam's website, [www.raintbk.com](http://www.raintbk.com)