

1st Quarter 2022

PT. Resource Alam Indonesia Tbk (“Resource Alam” or “the Company”) is an Indonesian coal mining company. Resource Alam focuses on the production and sale of thermal coal through its wholly owned subsidiary PT. Insani Bara Perkasa (“IBP”). IBP holds and operates a 24,477 hectare, 3rd Generation Coal Contract of Work (CCOW) concession in East Kalimantan.

Share Price Data:
(As of 31 March 2022)

IDX : **KKGI**
 Bloomberg : **KKGI.IJ**
 Reuters : **KKGI.JK**

Price:
Rp 412

52 Weeks Hi/Lo:
Rp 545/Rp 228

Market Capitalization:
**Rp 2.06 trillion/
 US\$ 143.56 million**

Rp/US\$ (average):
Rp 14,349

Board of Commissioners:

- **Hendro Martowardojo**
President Commissioner
- **Suparno Adijanto**
Commissioner
- **CH Lee**
Commissioner
- **Ge Luiyanto Yamin**
Commissioner
- **Suria M. Tjahaja**
Commissioner

Board of Directors:

- **Pintarso Adijanto**
President Director
- **Wimpy Salim**
Director
- **AgoesSoegiarto**
Director
- **Bambang Prijonohadi**
Director
- **Winanto**
Director

For further information contact:

Agoes Soegiarto
 Director, Investor Relations

Email : investor.relations@raintbk.com
 Phone : (6221) 633 3036
 Fax : (6221) 6333802
 Visit us at: www.raintbk.com

A. FINANCIAL HIGHLIGHTS

Financial (YTD)	Q1 2022 USD	Q1 2021 USD	Change (%)
Revenue	41,837,122	19,935,508	109.86
Gross Profit	12,417,640	4,297,155	188.97
Operating Profit	9,833,977	2,650,806	270.98
Net Profit After Tax	6,831,256	1,781,447	283.47
	31/03/2022	31/12/2021	
Total Asset	146,032,305	132,182,307	10.48
Total Liability	40,694,009	33,261,651	22.35
Equity	105,338,296	98,920,656	6.49
Debt ¹	1,568,774	1,818,892	(13.75)

Exchange rate USD/IDR: 31 Mar 2022 = 14,349; 31 Mar 2021 = 14,572;

¹Interest bearing liabilities only (vehicle leasing, consumer financing)

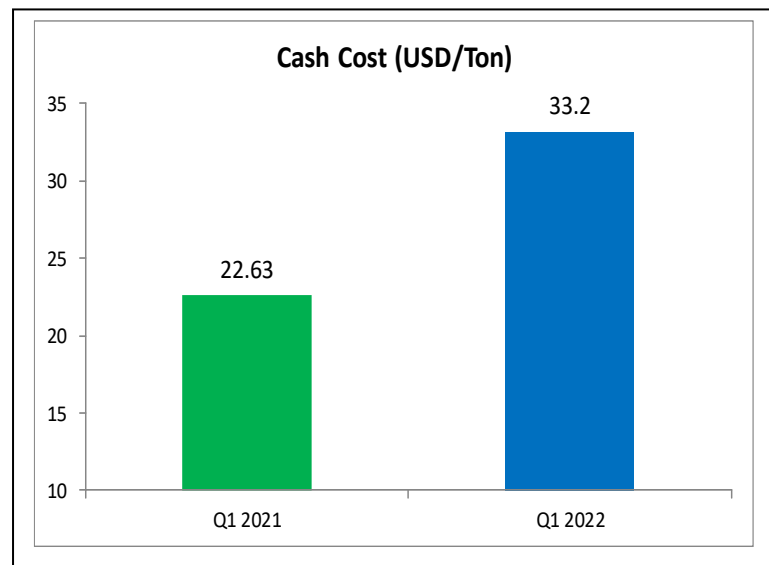
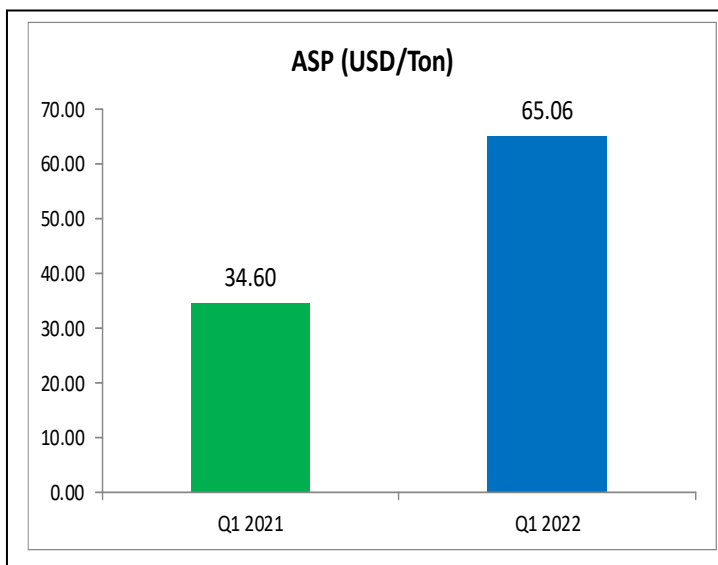
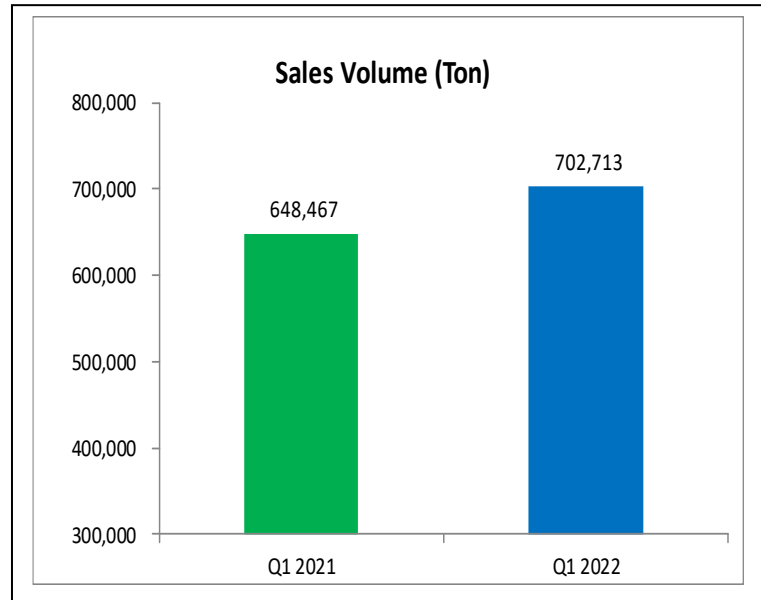
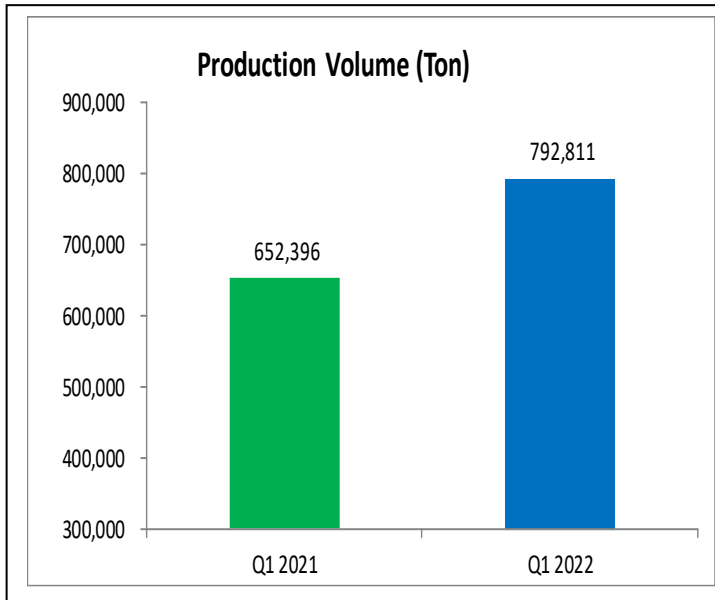
RATIOS	Q1 2022	Q1 2021
Gross Margin	29.68%	21.56%
Operating Margin	23.51%	13.30%
NPAT Margin	16.33%	8.94%
Return On Asset (ROA)	18.71%	6.38%
Return On Equity (ROE)	25.94%	8.45%
Debt To Equity	1.49%	6.35%

B. PERFORMANCE SUMMARY/ RINGKASAN KINERJA

- PT Resource Alam Indonesia Tbk.'s reported a significantly higher revenue in Q1 2022 of US\$41.84 million, 110% higher compared to last year's US\$ 19.94 million. The higher total revenue was mainly contributed by the higher Average Selling Price ASP (FOB MV) of US\$ 65.06 per MT from previously US\$ 34.60 per MT. The higher coal price was largely due to the high demand for energy and by the ongoing conflict in Ukraine.
- In the first quarter of 2022, coal sales volume also increased to 702,713 MT from previously 648,467 MT. Production volume was 792,811 MT and 652,396 MT respectively.
The Company's top three sales destination markets were: 37.7% Domestic, 26.4% India and 19.9% China.
- Revenue from Power Plan contributed US\$587,624 about 9% higher from the same period last year of US\$ 648,467.
- During the period under review, reported Gross Profit was US\$ 12.42 million jumped from previously US\$4.29 million. Gross margins also improve to 29.68% from 21.56%.
- Cash Cost in Q1 2022 was higher at US\$ 33.20 per ton from previously US\$ 22.63 per ton, reflecting the higher stripping ratio in Q1 2022 of 9.12 compared to previously 6.47.
- Income from operations was recorded at US\$ 9.83 million higher compared to previously US\$ 2.65 million.
- Net Income booked in the first three months of 2022 was US\$ 6.83 million, significantly higher from US\$ 1.78 million of the same period last year. Net profit margins also improved to 16.33% and 8.94% accordingly.

- PT Resource Alam Indonesia Tbk. melaporkan pendapatan yang jauh lebih tinggi pada Q1 2022 sebesar US\$41,84 juta, 110% lebih tinggi dibandingkan tahun lalu sebesar US\$19,94 juta. Peningkatan total pendapatan tersebut terutama disebabkan oleh kenaikan Average Selling Price ASP (FOB MV) menjadi US\$ 65,06 per MT dari sebelumnya US\$ 34,60 per MT. Tingginya harga batu bara sebagian besar disebabkan oleh tingginya permintaan energi dan konflik yang sedang berlangsung di Ukraina.
- Pada kuartal I 2022, volume penjualan batubara juga meningkat menjadi 702.713 MT dari sebelumnya 648.467 MT. Volume produksi masing-masing adalah 792.811 MT dan 652.396 MT.
Tiga pasar tujuan penjualan utama Perseroan adalah: 37,7% Domestik, 26,4% India, dan 19,9% China.
- Pendapatan yang dihasilkan dari Power Plan berkontribusi US\$587.624 atau naik 9% dari periode yang sama tahun lalu yaitu US\$ 648.467.
- Selama periode laporan, Laba Kotor yang dilaporkan naik US\$ 12,42 juta dari sebelumnya US\$ 4,29 juta. Margin bruto juga meningkat menjadi 29,68% dari 21,56%.
- Biaya Kas pada Q1 2022 naik menjadi US\$ 33,20 per ton dari sebelumnya US\$ 22,63 per ton, disebabkan oleh kenaikan stripping ratio di Q1 2022 menjadi 9,12 dari sebelumnya 6,47.
- Laba usaha tercatat sebesar US\$ 9,83 juta dibandingkan sebelumnya US\$ 2,65 juta.
- Laba Bersih yang dibukukan pada tiga bulan pertama tahun 2022 naik secara signifikan menjadi US\$ 6,83 juta dari US\$ 1,78 juta pada periode yang sama tahun lalu. Margin laba bersih juga meningkat menjadi 16,33% dan 8,94%.

C. OPERATIONAL HIGHLIGHTS



- Average Selling Price: FOB Vessel
- Cash Cost: Excludes depreciation, royalty, barging & transshipment